

Exhibit I - Premiums, Claims, and Loss Ratios Comprehensive Major Medical Insurance for the 6 Largest Public Insurance Companies (2008)

	Individual			Small Employer			Large Employer		
	Premiums	Paid Claims	Loss Ratio	Premiums	Paid Claims	Loss Ratio	Premiums	Paid Claims	Loss Ratio
Aetna	\$843,692,044	\$617,705,102	73%	\$8,875,867,031	\$7,290,075,280	82%	\$5,459,969,978	\$4,476,646,659	82%
CIGNA	\$61,571,932	\$53,460,251	87%	\$0	\$0	--	\$12,609,503	\$8,117,238	64%
Coventry	\$121,003,570	\$79,610,830	66%	\$942,048,835	\$742,735,050	79%	\$2,108,245,345	\$1,743,470,356	83%
Humana	\$464,653,831	\$333,424,223	72%	\$2,556,931,493	\$1,974,696,888	77%	\$2,831,401,783	\$2,332,915,906	82%
UnitedHealth	\$585,335,682	\$485,607,210	83%	\$8,464,932,032	\$6,684,677,470	79%	\$13,421,315,270	\$11,220,132,212	84%
WellPoint	\$4,760,267,838	\$3,494,528,874	73%	\$7,106,213,785	\$5,615,930,436	79%	\$17,148,822,998	\$14,622,518,775	85%
Total	\$6,836,524,897	\$5,064,336,490	74%	\$27,945,993,176	\$22,308,115,124	80%	\$40,982,364,877	\$34,403,801,146	84%

Notes

- *Data is based on Accident and Health Policy Experience Exhibit (A&H Policy Exhibit) filings made by the companies and their subsidiaries with the National Association of Insurance Commissioners (NAIC). In the A&H Policy Exhibits, data about comprehensive medical insurance sold to individuals is under the heading "Individual, Comprehensive Major Medical With Contract Reserves." Data about comprehensive medical insurance sold to small employers (usually between 2-50 employees) is reported under the heading "Group Business Comprehensive Major Medical, Single Employer, Small Employer." Data about major medical insurance sold to large employers is reported under the heading "Group Business Comprehensive Major Medical, Single Employer, Other Employer."
- *NAIC's calculation of Loss Ratio takes into account "Change in Contract Reserves," which is not specifically identified in this chart, and does not usually affect the loss ratio significantly.
- *Data is limited to fully-insured business, comprehensive major medical insurance. Self-insured, administrative-services only, FEHB, Tricare and Medicare are not included in this chart.
- *Data does not include information about entities regulated by the California Department of Managed Health Care (DMHC), because such entities do not file A&H Policy Exhibits with NAIC. Companies that have substantial amounts of major medical business and file with DMHC include, but are not limited to: Blue Cross of California (a WellPoint subsidiary) and PacificCare of California (a UnitedHealth subsidiary).
- *In 2008, Golden Rule, a UnitedHealth subsidiary, sold the bulk of its individual insurance through associations and other groups, therefore it is not represented as Individual Business in the A&H Policy Exhibit, but rather is reported as "other associations and discretionary trusts." If the premiums and claims reported by Golden Rule were included as individual major medical insurance, UnitedHealth's total premiums in the individual insurance category would increase to \$1,590,952,160; its claims would be \$1,121,724,504. Including these numbers in UnitedHealth's individual business line drops the company's loss ratio to 70.5%, and decreases the total individual loss ratio from 74% to 73%.
- *NAIC data includes full year financial data for companies acquired by Humana rather than just the data following their acquisition. The NAIC data does not include Humana's Puerto Rico operations.